



# **Industrial Development Authority of the City of Tucson**

---

**Private Activity Bond Application**

## Application Instructions

1. **Applicant's Presentation.** Representatives of the Applicant may attend the meeting of the Tucson IDA at which the Application is to be considered in order to make a brief oral presentation of the proposed Project and related financing and to answer questions.
2. **Fees and Expenses.** The Authority's fees are as follows: A) Application Fee. The complete fee for filing an Application is \$3,000, which is nonrefundable. One Thousand Dollars (\$1,000) is to be paid at the time the Application is filed and the balance within 10 days of the Tucson IDA's grant of preliminary approval to the issuance of the proposed bonds. If the preliminary approval is denied, no further fees beyond the initial \$1,000 is required unless the application is resubmitted, and preliminary approval is subsequently given. B) Tucson IDA's and Tucson IDA's Counsel Fees. By submitting an Application, the Applicant also agrees to pay all costs and expenses incurred by the Tucson IDA or its Board related to the issuance of the bonds. C) Annual Assessment of Tucson IDA's Administrative Expense. Additionally, as a condition to the issuance of the bonds, the Applicant must agree to pay a proportionate part of the Tucson IDA's administrative expenses during the period the bonds are outstanding.
3. **Further Information.** The Tucson IDA reserves the right to request that the Applicant provide the Tucson IDA with additional information about the Applicant's business, the Project and/or the financing, including, but not limited to, financial projections on the Applicant's business or the Project.
4. **Application Submission.** When the Applicant signs the Application to the Tucson IDA, the Applicant will be representing that all information therein is correct and that the Applicant be deemed to know, understand, and accept the Tucson IDA's procedures, as outlined in the Procedural Pamphlet.
5. **Open Meetings Law.** The Tucson IDA is subject to, and complies with, the Open Meeting laws of the state of Arizona. Therefore, all meetings are open to the public and all information discussed at such meetings, subject to exceptions in such laws, is available to the public. The agenda for each meeting of the Tucson IDA is available on the City of Tucson website, 24 hours prior.



**THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF TUCSON, ARIZONA**

**BOND FINANCING APPLICATION**

Thank you for considering The Industrial Development Authority of the City of Tucson, Arizona ("IDA") as your revenue bond conduit issuer partner. We look forward to working with you throughout the bond issuance and loan process.

**INSTRUCTIONS:** An applicant seeking bond financing through the IDA should provide the information requested below, either in the form of the Application or a written executive summary describing the proposed project and the plan of finance. For your convenience, the IDA has posted the Application on its website, together with a copy of its Procedural Policies and Application Guidelines. By submitting the Application, the applicant acknowledges and agrees to comply with the terms and provisions of the IDA's Procedural Policies and Application Guidelines.

Please submit an electronic copy (.pdf format) of the completed Application or the alternative executive summary and plan of finance to:

**Dre Thompson, Chief Executive Officer**

**520.222.7217**

Email: [dre@tucsonida.org](mailto:dre@tucsonida.org)

with a copy to the IDA's counsel:

**Chris Ambrosio**

**520.576-3161**

Email: [chris@ambrolaw.com](mailto:chris@ambrolaw.com)

THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF TUCSON, ARIZONA

APPLICATION

Applicant (Corporate Name): \_\_\_\_\_

\_\_\_\_\_

Proposed Project (Bond) Name: \_\_\_\_\_

\_\_\_\_\_

Maximum Amount of Requested Financing (not to exceed): \$ \_\_\_\_\_

Anticipated Closing Date: \_\_\_\_\_

**General Information:**

\_\_\_\_\_

Applicant Contact Person

\_\_\_\_\_

Title

\_\_\_\_\_

Street Address

\_\_\_\_\_

City, State & Zip Code

\_\_\_\_\_

Telephone Number

\_\_\_\_\_

Email Address

**Bond Financing Team:** Please provide a copy of the Distribution List or complete the information below:

**Applicant's Counsel:**

Address:

Contact(s):

Telephone:

Email:

**Placement Agent/Underwriter:**

Address:  
Contact(s):  
Telephone:  
Email:

**Placement Agent/Underwriter's Counsel:**

Address:  
Contact(s):  
Telephone:  
Email:

**Bond Counsel:**

Address:  
Contact(s):  
Telephone:  
Email:

**Bond Trustee:**

Address:  
Contact(s):  
Telephone:  
Email:

**Applicant Information:**

1. **Business Organization.** Provide a brief description of the Applicant's business.
  
2. **State of Applicant's Incorporation or Organization.** \_\_\_\_\_
  
3. **Nonprofit Status.** If applicable, attach a copy of the Applicant's 501(c)(3) Determination Letter from the Internal Revenue Service.
  
4. **Litigation.** Describe any current, threatened or pending (material) litigation involving the Applicant.
  
  
  
  
  
  
  
  
  
  
5. **Civil or Criminal Offenses.** State whether the Applicant or any of the Applicant's officers, directors, general partners or managers has been charged with or convicted of a felony, or a misdemeanor involving moral turpitude, or is now or has ever been charged with or convicted of any civil or criminal offense relating to the conduct of the business of the Applicant (or any similar business) or from the issuance, sale, or solicitation for sale of any type of security.
  
  
  
  
  
  
  
  
  
  
6. **Conflict of Interest.** Are you aware of any conflicts of interest among the Applicant, its officers, management or directors, and the other parties to the proposed financing, including the IDA, the City of Tucson, or their officers or agents?  
Yes \_\_\_\_ No \_\_\_\_  
If Yes, please provide details.

**Proposed Project and Bond Financing:**

1. **General Information.** Describe the Project and the facilities to be financed.
  
2. **Address.** Identify the location of the Project, including the street address, if available.
  
3. **Financing Structure.** Outline the proposed financing structure.
  
4. **Bond Sale:** Designate whether the bonds are expected to be publicly sold or privately placed (with name of investor(s) if known).
  
5. **Ratings.** Indicate expected ratings, if any \_\_\_\_\_
  
6. **Estimated Sources and Uses.**

**Sources**

|                             |               |
|-----------------------------|---------------|
| Bond Proceeds               | \$ _____      |
| Equity Contribution, if any | _____         |
| Other                       | _____         |
|                             | _____         |
|                             | Total Sources |
|                             | \$ _____      |

**Uses**

|                      |          |
|----------------------|----------|
| Land                 | \$ _____ |
| Construction         | _____    |
|                      | _____    |
| Equipment            | _____    |
| Capitalized Interest | _____    |
|                      | _____    |

Costs of Issuance

Other (explain)

---

---

Total Uses

\$ 

---



**Previous Obligations:**

1. **Refunding.** Does the proposed bond financing refund or defease any outstanding obligations of the Applicant?

Yes \_\_\_                      No \_\_\_

If Yes, please provide details.

2. **Application.** Has the Applicant (or any affiliate) previously applied for financing, whether conventional, tax-exempt or otherwise, for the proposed or a similar Project?

Yes \_\_\_                      No \_\_\_

If Yes, please provide details.

3. **Default.** Has the Applicant (or any affiliate) ever defaulted on any debt obligation including, without limitation, any bonds, mortgages, notes, or debentures?

Yes \_\_\_                      No \_\_\_

If Yes, please provide details.

**AFFIDAVIT**

All facts and statements contained in this Application, including all exhibits and attachments hereto, are true and correct to the best of the undersigned's knowledge and belief. The Applicant has provided, and will provide as it becomes available, all material information that could impact the decision of The Industrial Development Authority of the City of Tucson, Arizona ("IDA") to approve the Project and the bond financing. The Applicant knows of no material adverse fact relating to the Applicant, the Project or the proposed bond financing not described in the Application. The Applicant hereby consents to all investigations regarding the Applicant and the Project deemed reasonably necessary by the IDA and/or its counsel. The Applicant hereby expressly confirms and agrees to all agreements and consents that are deemed made in this Application, including payment of fees and expenses, as contained in the IDA's Procedural Policies and Application Guidelines, adopted on \_\_\_\_\_, 2022.

Dated: \_\_\_\_\_

APPLICANT CORPORATE NAME

By: \_\_\_\_\_

Title: \_\_\_\_\_